

## FY 2019-20 Water Rights Fund Condition (\$000)

<b>Fee Options</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20 (No Change)</b>	<b>FY 19-20 (Proposed)</b>
Percent Increase on Per/Acre Amount from Previous FY	4.6%	5.8%	0.0%	16.44%
Per Acre-Foot Charge	<b>\$0.069</b>	<b>\$0.073</b>	<b>\$0.073</b>	<b>\$0.085</b>
Percent Change on Base Fee Amount from Previous FY	0.0%	50.0%	0.0%	33.33%
Base Fee/Percent Increase	<b>\$150.00</b>	<b>\$225.00</b>	<b>\$225.00</b>	<b>\$300.00</b>
<b>Fiscal Year</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20 (No Change)</b>	<b>FY 19-20 (Proposed)</b>
Beginning Balance	\$3,253	\$3,551	\$1,000	\$1,000
Prior year adjustments	\$1,041	\$0	\$0	\$0
<b>Adjusted Beginning Balance</b>	<b>\$4,294</b>	<b>\$3,551</b>	<b>\$1,000</b>	<b>\$1,000</b>
<b>Revenue</b>				
Regulatory Fees <sup>1</sup>	\$17,541	\$20,843	\$20,843	\$24,360
Cost Recovery <sup>2</sup>	\$1,000	\$1,000	\$1,000	\$1,000
Other Revenue <sup>3</sup>	\$215	\$310	\$310	\$310
Loan from the USTCF(SGMA) <sup>4</sup>	\$2,250	(\$2,250)	\$0	\$0
SGMA Fees	-	\$750	\$750	\$750
Cannabis Cultivation Regulation	-	\$500	\$500	\$925
<b>Total Revenue</b>	<b>\$21,006</b>	<b>\$21,153</b>	<b>\$23,403</b>	<b>\$27,345</b>

<b>Fiscal Year</b>	<b>FY 17-18</b>	<b>FY 18-19</b>	<b>FY 19-20</b>	<b>FY 19-20</b>
			<b>(No Change)</b>	<b>(Proposed)</b>
<b>Expenditures</b>				
Water Board State Operations <sup>5</sup>	\$18,671	\$20,447	\$22,745	\$22,745
Cannabis Cultivation Regulation	\$740	\$740	\$740	\$740
SGMA Fees <sup>4</sup>		\$750	\$750	\$750
Cost Recovery Expenditures	\$1,000	\$1,000	\$1,000	\$1,000
Supplemental Pension Payments	-	\$188	\$406	\$406
Other State Operations <sup>6</sup>	\$1,338	\$579	\$1,367	\$1,367
<b>Total Expenditures</b>	<b>\$21,749</b>	<b>\$23,704</b>	<b>\$27,008</b>	<b>\$27,008</b>
<b>Surplus(Deficit)</b>	<b>(\$743)</b>	<b>(\$2,551)</b>	<b>(\$3,605)</b>	<b>\$337</b>
<b>ENDING BALANCE</b>	<b>\$3,551</b>	<b>\$1,000</b>	<b>(\$2,605)</b>	<b>\$1,337</b>
<b>Fund Reserve<sup>7</sup></b>	<b>16.9%</b>	<b>4.5%</b>	<b>-10.2%</b>	<b>5.2%</b>

<sup>1</sup> For FY 18-19 and FY 19-20, forecasted revenue is based on the estimated billing amounts for license/permit/applications and estimated revenue from petitions and one-time applications.

<sup>2</sup> Ongoing cost recovery for the California Environmental Quality Act (CEQA) Consultation.

<sup>3</sup> Includes miscellaneous services to the public, Surplus Money Investment Fund (SMIF) & Enforcement.

<sup>4</sup> For FY 17-18, a loan from the Underground Storage Tank Cleanup Fund (0439) to the Water Rights Fund (3058) per Budget Act of 2017. For FY 18-19, Loan repayment from the Water Rights Fund (3058) to the Underground Storage Tank Cleanup Fund (0439) per Budget Act of 2017.

<sup>5</sup> FY 18-19 and FY 19-20, are based off of the budget authority in FY 2019 Budget Act.

<sup>6</sup> For FY 18-19, Other State Operations projected expenditures include \$539,000 to CDTFA, \$37,000 to CalEPA, and \$3,000 to Fi\$CAL. For FY 19-20, Other State Operations projected expenditures include \$528,000 to the California Department of Tax and Fee Administration (CDTFA), \$37,000 to CalEPA, a credit of \$2,000 from Fi\$CAL, and \$804,000 for Statewide General Administrative Expenditures (Pro Rata).

<sup>7</sup> Fund reserve calculation excludes expenditure items for SGMA and Cannabis Cultivation. Cannabis Revenue projections for FY 19-20 includes estimated revenue being received from the Cannabis Onstream Reservoir Fee.